



Building Enclosure Institute, Inc  
Nonprofit Florida Corporation Est. 2018

#### Private Foundation Set-Aside Statement

This document is provided by The Building Enclosure Institute for public disclosure, as it plans to set aside certain funds for future distribution, following its charitable status approval by IRS.

There are following reasons, as follows: several projects are forecast to last for longer than a year, in particular, as its name suggests, the long-term building enclosure monitoring, as well as some projects that require large outlays of funds in a short time, such as the documentary film project, that also will require modern electronic equipment and software characterized by short warranties and rapid depreciation, and therefore it would be prudent to earmark certain funds for these purposes, as opposed to having them distributed gradually, and last but not least, the Foundation needs to actually earn the funds needed for these purpose, as the Foundation neither is likely to receive, nor is permitted to take any loans that would facilitate their completion at this time . For these reasons, the distributable cash amounts in this, and prior year have been negligible.

The most expensive project, the documentary movie about building enclosures, as described on our website, is currently estimated to cost approximately \$150,000, and will be fully founded by our Foundation. Prior to beginning of the movie project, the smaller research projects that are expected to last longer than one year include weatherproofing DIY guides, and are estimated to cost in range of \$5,000 to \$15,000, also fully founded by our Foundation, pushing the financial goal for the movie project up to five years.

These set-aside amounts, currently estimated at \$20,000 will actually be paid for these specific projects within no more than 60 months after the date of the set-aside, which is today the 19th day of November, 2019.

Mr. Karol Kazmierczak, the President

Bogumil Oswiecimski, Director

Building Enclosure Institute, Inc is 501(c) (3) non-profit organization.  
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